

**Beacon Meadows Special Dependent Tax District
Financial Statements
For the year ended September 30, 2024**

Prepared by:
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**Beacon Meadows Special Dependent Tax District
Annual Financial Report
For the Fiscal Year Ended September 30, 2024**

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Principal Officials

Wendy McCrorey , President

Dena Galyardt , Vice-President

Barbara Appel , Treasurer

Penny Phillips , Secretary

Robert Walker, CPA, PA

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Beacon Meadows Special Dependent Tax District
Tampa, Florida

Management is responsible for the accompanying financial statements of Beacon Meadows Special Dependent Tax District ("District"), which comprise the statement of net position as of September 30, 2024, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit certain disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about District's assets, liabilities, net position, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,



November 1, 2024
Tampa, Florida

Beacon Meadows Special Dependent Tax District
Statement of Net Position
September 30, 2024

ASSETS

Cash and cash equivalents	\$	76,170
Investments		--
Accounts receivable, net		--
Interest receivable		--
Due from other governmental units		--
Deposits		80
Prepaid charges		--
Other current assets		--
Land		--
Buildings, net of accumulated depreciation		--
Building improvements, net of accumulated depreciation		--
Equipment, net of accumulated depreciation		--
Infrastructure, net of accumulated depreciation		--
Signage, net of accumulated depreciation		--
Other Improvements, net of accumulated depreciation		--
Construction in progress		--
Total assets		76,250

LIABILITIES

Accounts and contracts payable		--
Accrued liabilities		--
Deferred revenue		--
Deposits held		--
Other long-term debt		--
Total liabilities		--

NET POSITION

Invested in capital assets, net of related debt		--
Unrestricted		76,250
Total net position	\$	76,250

Reconciliation:

Total net position on Statement of Net Position	\$	76,250
Less capital assets, net of accumulated depreciation on Statement of Net Position		--
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	76,250

**Beacon Meadows Special Dependent Tax District
Statement of Activities
For the fiscal year ended September 30, 2024**

Functions/Programs	Expenses	Program Revenues		Net Revenue/ (Expense) and Change in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ --	\$ --	\$ --	\$ --
Physical environment	13,617	37,315	--	23,698
Interest on long-term debt	--	--	--	--
Total governmental activities	<u>\$ 13,617</u>	<u>\$ 37,315</u>	<u>\$ --</u>	<u>\$ 23,698</u>
General revenues:				
Intergovernmental--Grants (should be zero)				--
Investment earnings				--
Miscellaneous				--
Total general revenues				<u>--</u>
Change in net assets				23,698
Net position - beginning of year, as previously reported				<u>52,552</u>
Net position - end of year				<u>\$ 76,250</u>

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

Beacon Meadows Special Dependent Tax District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
Revenues:				
Special assessments (i.e. by special district)	\$ 36,480	\$ 37,315	\$ 835	325.100
Taxes--other	--	--	--	
Grants or Donations or Contributions	--	--	--	
Interest	--	--	--	361.100
Miscellaneous	--	--	--	369.900
Total revenues	<u>36,480</u>	<u>37,315</u>	<u>835</u>	
Expenditures:				
Professional services	--	--	--	539.30
Accounting and auditing	750	750	--	539.30
Contractual services	--	--	--	539.30
Travel and per diem	--	--	--	539.30
Communication	700	428	272	539.30
Utilities	1,800	1,328	472	539.30
Rentals	--	--	--	539.30
Insurance	100	100	--	539.30
Repairs and maintenance	81,084	9,880	71,204	539.30
Printing and binding	--	--	--	539.30
Other charges and fees	360	390	(30)	539.30
Office supplies	80	--	80	539.30
Operating supplies	200	--	200	539.30
Books and publications	--	--	--	539.30
Tax Collector/Property Appraiser fees	1,536	741	795	539.30
Capital outlays (to buy or build capital assets)	--	--	--	539.60
Debt service: principal	--	--	--	539.70
Debt service: interest and fiscal charges	--	--	--	539.70
Total expenditures	<u>86,610</u>	<u>13,617</u>	<u>72,993</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(50,130)</u>	<u>23,698</u>	<u>73,828</u>	

* Summarize by UAS code and report the total as one number in LOGER.

Continued on following page

**Beacon Meadows Special Dependent Tax District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)				
Face amount of long-term debt issued	--	--	--	384.000
Premium on long-term debt issued	--	--	--	384.000
Discount on long-term debt issued	--	--	--	384.000
Minus 5% of budgeted special assess. revenues	--	--	--	not applic.
Budgetary reserve--reserve for contingencies	--	--	--	not applic.
Total other financing sources (uses)	<u> --</u>	<u> --</u>	<u> --</u>	
Net change in fund balances	(50,130)	23,698	73,828	not applic.
Fund balances, beginning of year	52,630	52,552	(78)	not applic.
Fund balances, end of year	<u><u>\$ 2,500</u></u>	<u><u> 76,250</u></u>	<u><u> 73,750</u></u>	not applic.

**Beacon Meadows Special Dependent Tax District
Notes to the Financial Statements**

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2024 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	--

Amounts due from other governments: (describe)	\$	--
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Note 4 - Capital Assets

Capital assets at September 30, 2024 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	--
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	--
Signage	13,573
Other Improvements	5,091
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Signage	(13,573)
Other Improvements	(5,091)
Total accumulated depreciation	(18,664)
Total capital assets, net	\$ <u> --</u>

Note 5 - Bonds, Notes, or Other Indebtedness

(Describe amount borrowed, date of borrowing, who it was borrowed from, interest rate, how it is being paid back, how much is owed at September 30, 2024, and when it is expected to be fully paid off.)